

Webinar Q & A Session Pepperidge Farm Incorporated Bidder Webinar, Friday, July 25th, 2008

Q. How many RECs will be sold firm and how many will be unit-contingent?

A. Pepperidge Farm Incorporated will commit to 9,000 RECs firm for each vintage year. The winning bidder must purchase all of the RECs generated in a particular vintage year, which includes 9,000 firm plus the remainder of the RECs generated (based on the fuel cell output). Pepperidge Farm Incorporated has estimated, with reasonable certainty, the total quantity of RECs that will be produced. The REC quantity estimate is based on significant experience with Fuel Cell performance.

Q. How many RECs will be sold for Vintage Year 2008?

A. Pepperidge Farm Incorporated will pro-rate the 9,000 firm quantity based on the number of months the fuel cell will operate in 2008 (due to go online in August). The winning bidder must purchase the total quantity of RECs produced in 2008 (9,000 firm pro-rated plus the remainder of the output).

Q. Is Pepperidge Farm Incorporated currently selling the RECs from the existing 250 kw fuel cell on-site at the Bloomfield facility?

A. The RECs being generated by the existing 250 kw fuel cell cannot be sold in the market due to an existing ownership arrangement that is different from the ownership structure of the new 1.2 MW fuel cell.

Q. When will the opening bid prices for REC RFPs be available?

A. The opening bid prices for RECs will be determined *at least 5 business days* prior to the auction. Bidders will be notified when opening bid prices are released.

Q. Whose contract will Pepperidge Farm Incorporated use for REC transactions?

A. All REC bidders must submit a draft REC Purchase and Sale Agreement to World Energy Solutions by Friday, August 1st. The draft Agreement must incorporate the Bid Conditions that have been posted on the public website.

Q. What is the process for submitting Combined Structured Offers?

A. Combined Structured Offers must be submitted WITHOUT pricing by Wednesday, August 6th, 2008. Pricing for Combined Structured Offers must be submitted via email and is due 15 minutes after the end of the last power auction.

Q. Will auction pricing be transparent to bidders?

A. Bidders will see pricing for all auctions held on the World Green Exchange in which they submit a bid. Pricing submitted via email for Combined Structured Offers will not be visible.

Q. Will the Bidder Webinar slides be posted?

A. The Bidder Webinar slides, as well as the Q&A, will be posted on the Pepperidge Farm Incorporated auction public website, found below.

Q. When / how will revisions to the RFP be available to bidders?

A. Bidders will be notified via email when changes to the RFP are made, and can access the revised documents by visiting the auction website at:

<http://www.worldenergy.com/procurements/pepperidgefarms/pepperidgefarms.html>